

60008468; M44 4010

1996 ROSEBUD RESOURCE

South Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	473,898	0.678	4.20	321,079	1,990,690
Inferred	2,459	0.674	4.18	1,656	10,269
M+I+I	476,357	0.678	4.20	322,735	2,000,959

North Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	167,473	0.425	2.64	71,182	441,330
Inferred	2,243	0.425	2.64	954	5,912
M+I+I	169,716	0.425	2.64	72,136	447,242

East Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	252,121	0.419	2.60	105,675	655,185
Inferred	29,218	0.388	2.41	11,334	70,270
M+I+I	281,339	0.416	2.58	117,009	725,455

Total

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	918,735	0.555	3.44	509,524	3,159,047
Inferred	48,336	0.426	2.64	20,575	127,564
M+I+I	967,071	0.548	3.40	530,099	3,286,611

1997 ROSEBUD RESOURCE

South Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	555,917	0.564	4.59	313,537	2,551,659
Inferred	17,185	1.171	6.68	20,125	114,860
M+I+I	573,102	0.582	4.65	333,662	2,666,519

North Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	135,845	0.405	1.32	55,057	179,884
Inferred	103,102	0.347	1.39	35,739	143,268
M+I+I	238,947	0.380	1.35	90,796	323,152

East Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	292,684	0.410	2.59	119,971	757,301
Inferred	23,155	0.564	2.56	13,048	59,304
M+I+I	315,839	0.421	2.59	133,019	816,605

Total

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	984,446	0.496	3.54	488,565	3,488,844
Inferred	143,442	0.480	2.21	68,912	317,432
M+I+I	1,127,888	0.494	3.37	557,477	3,806,276

DIFFERENCE BETWEEN 1997 RESOURCE & 1996 RESOURCE
(1997-1996)

South Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	82,019	-0.092	6.84	-7,542	560,969
Inferred	14,726	1.254	7.10	18,469	104,591
M+I+I	96,745	0.113	6.88	10,927	665,560

North Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	-31,628	0.510	8.27	-16,125	-261,446
Inferred	100,859	0.345	1.36	34,785	137,356
M+I+I	69,231	0.270	-1.79	18,660	-124,090

East Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	40,563	0.352	2.52	14,296	102,116
Inferred	-6,063	-0.283	1.81	1,714	-10,966
M+I+I	34,500	0.464	2.64	16,010	91,150

Total

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	65,711	-0.319	5.02	-20,959	329,797
Inferred	95,106	0.508	2.00	48,337	189,868
M+I+I	160,817	0.170	3.23	27,378	519,665

PERCENT DIFFERENCE BETWEEN 1997 RESOURCE & 1996 RESOURCE
(1997/1996)-1

South Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	17.3%	-16.8%	9.3%	-2.3%	28.2%
Inferred	598.9%	73.7%	59.8%	1115.3%	1018.5%
M+I+I	20.3%	-14.1%	10.8%	3.4%	33.3%

North Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	-18.9%	-4.6%	-49.8%	-22.7%	-59.2%
Inferred	4496.6%	-18.4%	-47.3%	3646.2%	2323.3%
M+I+I	40.8%	-10.6%	-48.7%	25.9%	-27.7%

East Zone

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	16.1%	-2.2%	-0.4%	13.5%	15.6%
Inferred	-20.8%	45.4%	6.2%	15.1%	-15.6%
M+I+I	12.3%	1.3%	0.3%	13.7%	12.6%

Total

0.14 Cut-off	Tons	Au Grade	Ag Grade	AuOz	AgOz
M+I	7.2%	-10.5%	3.1%	-4.1%	10.4%
Inferred	196.8%	12.7%	-16.3%	234.9%	148.8%
M+I+I	16.6%	-9.8%	-0.7%	5.2%	15.8%

DIFFERENCE BETWEEN 1997 RESOURCE & 1996 RESOURCE
(1997-1996)

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