ORO NEVADA RESOURCES INC. ANNOUNCES RESULTS OF KENNEDY DRILLING Oro Nevada Resources Inc. (the "Company") (ASE: ONV) announces the completion of the first phase of its drill program at the Kennedy Project, Pershing County, Nevada. Seventeen (17) reverse circulation holes were drilled, for a total of 8,625 feet, to test three (3) mineralized zones identified by geological mapping, geochemical sampling, and geophysical surveys.

Past production from the Kennedy district was from high-grade gold-silver deposits confined to discrete shear zones within intrusive host rocks. Historical data indicated that the mineralized shear zones realized a maximum thickness of seven feet and could be traced for several thousand feet along strike.

Historic production grades from the oxidized zone averaged 25 g/t gold and 470 g/t silver. Sulphide values below the oxide zone (125 feet below surface) contained up to 18 g/t gold and 342 g/t silver. The ore also contained values in lead, zinc and copper. Rock chip sampling by Oro Nevada staff in 1997 confirmed the presence of high grade gold and silver values (see news release on October 25 and October 31, 1997).

Precious metal values encountered in the recent drilling program are considered encouraging but do not mirror the surface sampling or the historical records. The better intercepts included the following:

HOLE	FROM - TO	INTE	RCEPT F1	AU G/TO	NNES	AG - GЛ	CONNES
	110 - 120			5.2			
	255 - 270	15	2.7	15.9			
KC97 - 02	80 - 100	20	1.5	17.2			
KC97 - 03	110 - 120	10	1.4	30.4			
KC97 - 06	445 - 645	200	0.5	11.7			
KC97 - 07	355 - 375	20	1.0	5.6			
KC97 - 10	350 - 415	65	0.2	9.0			
	480 - 490	10	0.7	8.5			
KC97 - 10	405 - 425	20	0.9	19.5			
KC97 - 13	135 - 140	5	1.7	29.6			
KC97 - 14	60 - 70	10	0.25	20.3			
	610 - 615	5	1.1 -	-			
KC97 - 16	265 - 585	32	0.59	3.3			
whi	ch includes	40	1.3	8.5			
	465 - 505						
KC97 - 17	225 - 320	95	0.17	2.3			

The results indicate that the precious metal mineralization is more widely disseminated than previously indicated by the surface sampling. The data is being compiled in the Reno office.

The Company does not plan further drilling at this time but will be offering the Kennedy project to potential joint venture partners in the near future.

Oro Nevada has 18,501,945 common shares outstanding and C\$3.75 million cash on hand as of November 30, 1997.

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The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.

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ORO NEVADA RESOURCES, INC. - DRILLING COMMENCES AT KENNEDY

Oro Nevada Resources, Inc. (ASE-ONV) is pleased to announce that drilling has started on its Kennedy property in Nevada. The Company has initiated a 2,000 foot drill program to further test areas of interest delineated by a drill program in late 1997. This property consists of 2,500 acres of private and staked land in the historic Kennedy gold mining district in Pershing County, Nevada which is located approximately 47 miles south of Winnemucca, and ten miles south of Kinross Gold's Goldbanks project. Past production from the Kennedy District was from high grade gold-silver deposits confined to discrete shear zones within intrusive host rocks. The 1997 drill program encountered encouraging results but did not substantiate the high surface values or the historical mining records.

Two holes recorded wide intercepts of encouraging precious metal mineralization:

KC97-06: 200'@0.50g/t gold and II.7g/t silver KC97-016:320'@ 0.59 g/t gold and 3.3 g/t silver including 40'@ 1.3 g/t gold.

Geological interpretation subsequent to the drilling in 1997 indicates that the Kennedy property offers the potential for a large disseminated precious metal deposit in the vicinity of the two encouraging drill holes. Targets to be tested include deep seated breccia pipes developed at the intersection of major structures, or at the geological contact between two intrusive bodies.

DeWitt Update: Drilling is in progress as announced on July 14, 1998. To date, six (6) holes have been completed for a total of 2,800 feet. The end of the first phase of the drilling program is targeted for late July, and results will be announced once assay results are received and analyzed.

Oro Nevada has 18,501,945 common shares outstanding.

The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.

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