



Initials: Jm

File Name: 39276

Commodity: —

Country: USA

State/Province: Nevada

County: Nye

Project: Smoky Project

Date: 5/24/1982

Title/Subject: Correspondence on the
Smoky Project

Notes: —

— Oversize Doc(s) — Assay Data — Log(s)

Map Scale: —

T: —

R: —

S: —

S. Hansen

USSRAM EXPLORATION COMPANY

19TH FLOOR UNIVERSITY CLUB BUILDING

136 EAST SOUTH TEMPLE

SALT LAKE CITY, UTAH 84111

TEL. 801-355-5301

May 24, 1982

REGISTERED MAIL

Return Receipt Requested

Zelon Geochemical Services

510 West Hastings

Suite 904

Vancouver B.C., Canada V6B-1L8

Attention: Mr. John Hajak

In accordance with Section II of that certain Lease made and entered into as of the 18th day of April, 1975, between Zelon Geochemical Services, Inc. and USSRAM Exploration Company, this letter is notice to you that USSRAM Exploration Company hereby terminates the Lease. The said Lease pertains to seven unpatented mining claims situated in the Big Smoky Valley Area, Nye County, State of Nevada and described as follows, to-wit:

<u>Name of Claim</u>	<u>Date of Location</u>	<u>Certificate of Location</u> <u>Recorded in Records of Nye County, Nevada</u>	
		<u>Book</u>	<u>Page</u>
Molly #1	4/13/75	181	611
Molly #2	4/13/75	181	612
Molly #3	4/13/75	181	613
Molly #4	4/13/75	181	614
Molly #5	4/14/75	181	615
Molly #6	4/14/75	181	616
Molly #7	4/14/75	181	617

By *W. R. Kastelic*
W. R. Kastelic
Vice President

AUTHORIZED
AND APPROVED *E. Peter Matthies*
E. Peter Matthies
Executive Vice President

STATE OF UTAH }
 } ss.
COUNTY OF SALT LAKE)

On this 24th day of May, in the year 1982, before me *Marcelle O. Simpson*
a Notary Public in and for Salt Lake County, Utah, personally appeared W. R.
Kastelic, Vice President, USSRAM Exploration Company, known to me to be the person
who executed the within instrument on behalf of said corporation and acknowledged
to me that such corporation executed the same.

My Commission Expires:

Marcelle O. Simpson
Notary Public

March 4, 1984

SHARONSTEEL • Mining Division

AN  COMPANY

SHARON STEEL CORPORATION

19TH FLOOR UNIVERSITY CLUB BLDG.
SALT LAKE CITY, UTAH 84111

TELEPHONE (801) 355-5301

FOR INTER-OFFICE COMMUNICATION

May 20, 1982

To: P. Schank

From: G. Hansen

Re: Projects to be Dropped

Notice by Certified - Return Receipt mail to be sent
to each of the following:

1. Smoky

Zelon Geochemical Services

Mr. John Hajak
510 West Hastings
Suite 904
Vancouver B.C., Canada V6B-1L8
Phone - 604-687-8939 -- 604-687-3315

2. Lena

Consolidated Gold

Mr. Robert Wicks
Consolidated Gold & Metals Company
475 M Street
Salt Lake City, Utah 84103
Phone - 364-2717

3. 4 Metals (Mowry)

Mr. A. Lamar, District Geologist

Noranda Exploration Inc.
P. O. Box 50326, Tucson, Arizona 85703
Phone - 602-623-2505

Ms. Joyce Hall - Landman

Noranda Exploration Inc.
P. O. Box 7176
Reno, Nevada 89510
Phone - 702-786-8801

Geoffrey Snow, Vice President

Noranda Exploration Inc.
Four Metals Mining Company
Iso Mines, Limited
12640 W. Cedar Drive
Lakewood, Colorado 80215
Phone 303-988-6456

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SHARONSTEEL • Mining Division

AN **NVF** COMPANY

SHARON STEEL CORPORATION

19th Floor, University Club Building
136 East South Temple
Salt Lake City, Utah 84111
Telephone (801) 355-5301

May 19, 1982

To: Mr. E. P. Matthies

From: W. Kastelic - G. Hansen

Reference to your memo dated May 17, 1982 regarding Lena, Mowry, Pine Nut and Smoky Property.

Please be informed that the only payment we can default on is:

1. Lena - \$11,000 - Due June 1, advance.
Minimum Royalty Notification by May 31 is required if we do not want to continue.
2. Pine Nut - Assessment commitment. If work is not done by September 1, the claims are abandoned (20 claims \$2,000).
3. Smoky - 10 claims, obligation to Zelon, which is assessment work only. The termination of Lease Agreement with Zelon must be made by May 31, 1982. The balance of the claims (7) are obligated by assessment work (\$700). If work is not done by September 1, the claims are abandoned.
4. Mowry - No payment due. Sharon's obligation is \$15,000 in work commitment by September 1. Notification of termination of Joint Venture Agreement must be made by May 31 if we do not want to hold the property.

The balance of the claims can be abandoned as of September 1 if assessment work is not completed. \$44,000 assessment work required.

WK:GH:ms

W. Kastelic
G. Hansen

SHARONSTEEL • Mining Division

AN **NVE** COMPANY

SHARON STEEL CORPORATION

19TH FLOOR UNIVERSITY CLUB BLDG.
SALT LAKE CITY, UTAH 84111

TELEPHONE (801) 355-5301

FOR INTER-OFFICE COMMUNICATION

RECEIVED
SHARON STEEL CORP.
MINING DIVISION

MAY 17 1982

May 17, 1982

EXPLORATION DEPT.

To: Bill Kastelic
Gaylon Hansen

From: E. Peter Matthies

Do not make payment on the 4 properties we want to drop:

Lena
Mowry
Pine Nut
Smokey

Do not send official letter to drop. We just default on payment.

E. Peter Matthies
(EB)

eb